

## Report of the Risk Management Committee

### Dr. Teerachai Pornsinsirak

#### Chairman of the Risk Management Committee



The Board of Directors appointed the Risk Management Committee, consists of director and executives of 13 member, namely Dr. Teerachai Pornsinsirak (independent director) as the Chairman, Mr. Thammanoon Tripetchr (chief executive officer), Mr. Wirat Sukchai (chief marketing officer), Mr. Rattanaphan Mukhariwattananon (chief marketing officer), Mr. Wisit Wachiralappaitoon (chief financial officer), Mr. Prapas Rakpanya (strategy and marketing director), Miss Warangkana Jongnui (sales director), Mr. Suchat Suwatnodom (sales director petrochemical), Mr. Kittiphong Kittimethawenun (sales director), Mr. Vachiravit Akaraseranee (project sales director), Mr. Sukit Litikorn (engineering support director), Mr. Withoon Thamee (sales director) and Mrs. Varinkan Teraumranon (chief operating officer) as members of the Committee.

The Risk Management Committee are competent and experienced directors with various expertise and mastery businesses is responsible for supporting the Board under the good corporate governance, to managing corporate risks to effective and efficient, achieve business goals and enhance confidence in and credibility of HARN among investors and stakeholders, Mrs. Varinkan Teraumranon is the secretary to this committee.

The Risk Management Committee, performs duties under the principles of governance and the Risk Management Committee charter to ensure that HARN's risk management is effective and contributes to achieving business objectives. Aligns with the company's vision and strategic direction, to ensuring minimized impacts from business environment uncertainties, under the increasing complexity and severity of emerging risks both internal and external, include global economic volatility.

HARN's risk management system is designed to address risks comprehensively. This instills confidence and credibility among shareholders and stakeholders.

In 2024, the Risk Management Committee, held a total of 4 meetings, with attendance by all members detailed below:

1. Dr. Teerachai Pornsinsirak	Chairman attended 4/4 times
2. Mr. Thammanoon Tripetchr	Member attended 4/4 times
3. Mr. Wirat Sukchai	Member attended 3/4 times
4. Mr. Rattanaphan Mukhariwattananon,	Member attended 4/4 times
5. Mr. Wisit Wachiralappaitoon	Member attended 4/4 times
6. Mr. Prapas Rakpanya	Member attended 4/4 times
7. Miss Warangkana Jongnui	Member attended 3/4 times
8. Mr. Suchat Suwatnodom	Member attended 4/4 times
9. Mr. Kittiphong Kittimethawenun	Member attended 2/4 times
10. Mr. Vachiravit Akaraseranee	Member attended 4/4 times
11. Mr. Sukit Litikorn	Member attended 4/4 times

12. Mr. Withoon Thamee	Member attended 2/4 times
13. Mrs. Varinkan Teraumranon	Member attended 4/4 times

The performance highlights of the Risk Management Committee as follows:

#### 1. Reviewed and Amend the Risk Management Policy

Reviewed the acceptable risk management policies to have a framework and process covering short-term and long-term key risks as well as emerging risks that may affect the business in the future and corruption risk to be in line with the strategic direction and changing circumstances, flexibility to take appropriate action such as strategic risk and operational, compliance, financial, external factors, etc., to ensure mitigating impacts of business uncertainties.

#### 2. Reviewed the Enterprise Risk Control Reports

Reviewed and advocated leading and lagging key risk indicators to measure the effectiveness of risk management and counseled management on the review / improvement of its management practices by revising risk management plans in line with prevailing business strategies and contexts, and new risk, as well as, implementation was cascaded throughout the corporation to effectively address the risks.

#### 3. Steered Risk Management to Ease Business Impacts

Key global situations and potential risks that may affect HARN's business operations were monitored. Has proactive measures focusing on management and defined comprehensive risk management plans for all situations to lower the likelihood of all risk incidents, with reactive measures if a risk event occurs to minimize the impact on organizational goals to ensure that HARN's risk management process is appropriate and effectively implemented.

#### 4. Supervised the Risk Management Considering Environment, Society and Governance

Emphasized sustainability processes covering environmental, social, and governance (ESG) the drive for implementation by all functions, monitoring risk management results to ensure that HARN continues in line with its sustainable development to align with the strategic directions and stakeholders' expectations efficiently and effectively in the future.

#### 5. Considered commented on future Business

Focused on the investment supervision process with rigorously considered risk issues and risk management practices to exchange information, analyzes, scrutinizes, and reviews the investment process carefully, concisely, efficiently, and in line with the changing global business environment.

#### 6. Monitored Corporate Risk Management

Supervised, followed up, and reviewed plans and recommended guidelines for corporate risk management, mitigation plans, 2024 key risk indicators, and key projects on a quarterly basis, to ensure that effective and appropriate risk management is implemented within risk appetite statement, consistent with the risk management policy and handbook of anti-corruption measures. The committee also reported the findings of corporate risk management and risk management performance to the Board every quarter basis. The board of directors pushing for close monitoring of the debtor's risk management process with continuous monitoring conditions under highly volatile market.

#### 7. Reviewed charter and assessment the Risk Management Committee

Reviewed the Risk Management Committee charter to ensure that the guidelines for their performing duties are flexible, suitability with the current situations. Reviewing and the performance assessment both group assessment and self-assessment, for 2024 to ensure their alignment with the charter and the good practices of the SET. The assessment results both group and individuals are at an excellent level, which has been reported to the Board.

The Committee concluded In 2024, HARN has developed a comprehensive corporate risk management system for all aspects of according to the risk management policy, and cover risk management practices to strategic, financial, compliance, social and environmental include emerging risk to cope with prevailing circumstances, in line with the changing environment. The Committee has meetings were regularly arranged to continuously manage key and urgent such risk issues, rendering HARN risk management indeed efficiently, sufficient and controlled risks within the risk appetite. Able to achieve sustainably support business goal achievement in the create long-term amid challenging circumstances.